August 8, 1994

Mr. John Sumser
Executive Director
Point Foundation
27 Gate Five Road
Sausalito, CA 94965

Dear John,

I appreciate your kinds words about my service on the Point board in your letter of July 22. However, to continue "doing the right thing," it would not be appropriate for me to walk away at this time, considering the questionable, crucial financial situation. Therefore, in spite of your efficient--albeit unprecedented--adherence to the Bylaws regarding a director's term of office, I must refuse your suggestion that I am no longer on the board.

I will still consider myself a director of the Point board until a financial report is completed for our review, something I have requested from you several times.

I also believe that a replacement should be found before I leave the board.

Sincerely,

Peggy Lauer

Peggy Lauer
6 Tamal Vista Drive
San Rafael, CA 94901

cc: Jerry George, 14 Sentinel Court, San Rafael, CA 94901
Gaetano Maida, c/o Legacy Media, 1307 Josephine Street, Berkeley, CA 94703
Beau Takahara, c/o Center for the Arts, 701 Mission Street, S.F., CA 94103